

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Crawford, Colorado
425 Hwy 92

CONTACT PERSON
PHONE
EMAIL
FAX

Crawford, Colorado 81415
Cally Gallegos
970-921-4725
crawfordclerk@gmail.com

For the Year Ended
12/31/2018
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Collice P Blair Jr
CPA
Blair and Associates, P.C.
105 SE Frontier Avenue, Suite A
970-856-7550
2/14/2019
Independent CPA

PREPARER (SIGNATURE REQUIRED)

 CPA

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Conservation TrustFund*		Water Fund*	Sewer Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 300,861	\$ 21,000	Cash & Cash Equivalents	\$ 180,055	\$ 124,133	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 5,662	\$ -	Receivables	\$ 8,135	\$ 12,988	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -	
1-5	Property Taxes Receivable	\$ 11,000	\$ -				
1-6		\$ -	\$ -	Total Current Assets	\$ 188,190	\$ 137,121	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 752,520	\$ 544,393	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 317,523	\$ 21,000	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 940,710	\$ 681,514	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 317,523	\$ 21,000	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 940,710	\$ 681,514	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ 658	\$ -	Accounts Payable	\$ 826	\$ 1,520	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 658	\$ -	TOTAL CURRENT LIABILITIES	\$ 826	\$ 1,520	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21	Deferred revenues	\$ 5,067	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 5,725	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 826	\$ 1,520	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 11,000	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ 21,000	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 300,798	\$ -	Undesignated/Unreserved/Unrestricted	\$ 939,883	\$ 679,994	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 300,798	\$ 21,000	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 939,883	\$ 679,994	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 317,523	\$ 21,000	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 940,709	\$ 681,514	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Conservation Trust Fund		Water Fund*	Sewer Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ 12,495	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,031	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 56,209	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]: Motor Vehicle	\$ 4,864	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Franchise Taxes	\$ 15,927	\$ -		\$ -	\$ -	
2-6	Severance and Mineral Leasing	\$ 1,544	\$ -		\$ -	\$ -	
2-7	Miscellaneous	\$ 65	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 92,135	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ 612	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 20,148	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,127	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 109,372	\$ 109,058	
2-17	Rental Income	\$ 2,365	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 266	\$ 13	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]: Miscellaneous	\$ 2,657	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 118,183	\$ 2,140	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 109,372	\$ 109,058	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 118,183	\$ 2,140	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 109,372	\$ 109,058	GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - **STOP**. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Conservation Trust Fund		Water Fund*	Sewer Fund*	
Expenditures				Expenditures			
3-1	General Government	\$ 63,843	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 37,874	\$ 37,874	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 1,335	\$ 1,335	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 22,772	\$ -	Employee Benefits	\$ 6,762	\$ 6,762	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 3,877	\$ 3,222	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 195	\$ 195	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 5,780	\$ 12,306	
3-9	Culture and Recreation	\$ -	\$ 5,443	Supplies	\$ 2,721	\$ 1,780	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 5,062	\$ 15,730	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]: Miscellaneous	\$ 3,987	\$ 2,950	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 86,615	\$ 5,443	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 67,593	\$ 82,154	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 241,805
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...]: [enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 45,929	\$ 40,180	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (45,929)	\$ (40,180)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 31,568	\$ (3,303)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (4,150)	\$ (13,276)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 269,230	\$ 24,303	Net Position, January 1 from December 31 prior year report	\$ 944,033	\$ 693,270	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 300,798	\$ 21,000	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 939,883	\$ 679,994	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
 How much? \$ -
 If yes: Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 589,259		
5-2	Certificates of deposit	\$ 36,790		
	TOTAL CASH DEPOSITS		\$ 626,049	
Investments (if investment is a mutual fund, please list underlying investments):				
		\$ -		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ -	
	TOTAL CASH AND INVESTMENTS		\$ 626,049	

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

	YES	NO
6-1 Does the entity have capitalized assets?	<input type="checkbox"/>	<input type="checkbox"/>
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 1,215,998	\$ -	\$ -	\$ 1,215,998
Machinery and equipment	\$ 59,419	\$ -	\$ -	\$ 59,419
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 140,862	\$ -	\$ -	\$ 140,862
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 11,986	\$ -	\$ -	\$ 11,986
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (359,291)	\$ (40,148)	\$ -	\$ (399,439)
TOTAL	\$ 1,068,974	\$ (40,148)	\$ -	\$ 1,028,826

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 31,726	\$ -	\$ -	\$ 31,726
Machinery and equipment	\$ 63,399	\$ -	\$ -	\$ 63,399
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,386,942	\$ -	\$ -	\$ 3,386,942
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (2,099,045)	\$ (86,109)	\$ -	\$ (2,185,154)
TOTAL	\$ 1,383,022	\$ (86,109)	\$ -	\$ 1,296,913

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input type="checkbox"/>
7-2 Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	\$ -
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Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

		YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name		Budgeted Expenditures
General Fund	\$	99,353
Conservation Trust Fund	\$	-
Water Fund	\$	85,754
Sewer Fund	\$	96,354

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

		YES	NO
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-2	Has the entity changed its name in the past or current year? If Yes: NEW name <input style="width: 380px; height: 25px;" type="text"/> PRIOR name <input style="width: 380px; height: 25px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-4	Please indicate what services the entity provides: <input style="width: 440px; height: 25px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 440px; height: 25px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-6	Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Bond Redemption mills	<input type="text" value="0.000"/>	
	General/Other mills	<input type="text" value="2.420"/>	
	Total mills	<input type="text" value="2.420"/>	

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	626,049	Unrestricted Fund Balan	\$	300,798	Total Tax Revenue	\$	92,135
Current Liabilities	\$	3,004	Total Fund Balance	\$	300,798	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	11,000	PY Fund Balance	\$	269,230	Total Revenue	\$	120,323
			Total Revenue	\$	118,183	Total Debt Service Principal	\$	-
			Total Expenditures	\$	86,615	Total Debt Service Interest	\$	-
			Interfund In	\$	-			
			Interfund Out	\$	-	Enterprise Funds		
Governmental			- Proprietary	\$	-	Net Position	\$	1,619,877
Total Cash & Investments	\$	321,861	- Current Assets	\$	325,311	PY Net Position	\$	1,637,303
Transfers In	\$		Deferred Outflow	\$		- Government-Wide		
Transfers Out	\$		- Current Liabilities	\$	2,346	Total Outstanding Debt	\$	-
Property Tax	\$	12,495	Deferred Inflow	\$		- Authorized but Unissued	\$	-
Debt Service Principal	\$	92,058	- Cash & Investments	\$	304,188	Year Authorized	\$	-
Total Expenditures	\$		- Principal Expense	\$				
Total Developer Advances	\$							
Total Developer Repayments	\$							

RESOLUTION 2 Series 2019

RESOLUTION FOR EXEMPTION FROM AUDIT

PURSUANT TO SECTION CRS 29-1-604

Pursuant to Section 20-1-604 CRS the Town of Crawford Board of Trustee may approve a Resolution to approve an exemption of Audit for fiscal year 2018.

Whereas: The Town of Crawford's revenues nor expenses exceed \$750,000. Therefore under CRS29-1-603, with Colorado State Auditor approval the Town of Crawford may be exempt from Audit.

Whereas: the application for exemption can be prepared by Pete Blair and Associates, 105 SE Frontier Ave. Suite A, Cedaredge, CO 81413, an independent Accounting Firm with knowledge of Government accounting.

NOW, THEREFORE, BE IT RESOLVED:

- a. Pete Blair and Associates have on February 25, 2019 been instructed to file the application for exemption before March 31, 2019.
- b. The Town of Crawford's revenues and expenses do not exceed State limitation of \$750,000 for revenues or expenses.

The Board of Trustee for the Town of Crawford approve an exemption for Audit to reduce costs to the Town of Crawford.

Introduced, read and resolved by the Town Council of the Town of Crawford, Colorado, on the _____ day of March ● 2019 by a vote of 5 in favor, 0 opposed.

ATTEST:



Cally Gallegos, Town Clerk

TOWN OF CRAWFORD, COLORADO



Wanda Gofforth, Mayor

Date 3/6/19